



SO ORDERED,

A handwritten signature in blue ink, reading "Neil P. Olack", is written over the text "SO ORDERED,".

Judge Neil P. Olack
United States Bankruptcy Judge
Date Signed: April 26, 2017

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF MISSISSIPPI

IN RE: WILLIE THOMPSON
DEBTOR

CASE NO. 16-14434-NPO
CHAPTER 13

ORDER ON HOPE ENTERPRISE CORPORATION'S MOTION
TO ABANDON COLLATERAL AND LIFT AUTOMATIC STAY,
MOTION TO PROHIBIT USE OF CASH COLLATERAL, AND
OBJECTION TO CONFIRMATION OF PROPOSED AMENDED CHAPTER 13 PLAN

This matter came before the Court for hearing on April 20, 2017 (the "Hearing") on: (a) *Hope Enterprise Corporation's Motion to Abandon Collateral and Lift Automatic Stay* (Dkt. # 42, the "Motion to Lift Stay"); (b) *Hope Enterprise Corporation's Motion to Prohibit Use of Cash Collateral* (Dkt. # 52, the "Cash Collateral Motion"); and (c) *Hope Enterprise Corporation's Objection to Confirmation of Proposed Amended Chapter 13 Plan* (Dkt. # 51, the "Confirmation Objection"), filed by Hope Enterprise Corporation ("Hope"). The Court, having considered the Motion to Lift Stay, the Cash Collateral Motion, the Confirmation Objection, and the arguments of counsel and evidence presented at the Hearing, and for the reasons set forth in the Court's bench ruling at the Hearing (which is incorporated herein by reference), finds that the relief set forth in this Order should be granted.

IT IS THEREFORE ORDERED AND ADJUDGED that the Motion to Lift Stay is well taken and should be granted. Accordingly, the Automatic Stay of Section 362 shall be, and it hereby is, lifted, terminated, and annulled as to the Debtor, Willie Thompson (the "Debtor")

and Hope's Collateral,¹ and with respect to the enforcement of Hope's interests in the Collateral, so as to permit Hope to:

- A. secure possession of the Collateral, to foreclose, sell, retain, or otherwise dispose of the Collateral;
- B. bring an action in state or federal court as may be necessary to put Hope and/or persons acting on its behalf in full and complete possession of the Collateral; and
- C. take any and all other actions consistent with possession or control of the Collateral and/or maintenance of the Collateral.

IT IS FURTHER ORDERED AND ADJUDGED that the fourteen (14) day stay of execution of Federal Rule of Bankruptcy Procedure 4001(a)(3) shall be, and it hereby is, waived.

IT IS FURTHER ORDERED AND ADJUDGED that Hope's Cash Collateral Motion and Confirmation Objection are hereby denied as moot.

IT IS FURTHER ORDERED AND ADJUDGED that the relief granted to Hope in this Order is and shall be applicable to any subsequent case or cases filed by or against the Debtor under the Bankruptcy Code or upon the conversion of this case to any other Chapter under the Bankruptcy Code.

##END OF ORDER##

¹ The term "Collateral" is used herein as defined in the Motion to Lift Stay, and includes: (a) certain real property located in Washington County, Mississippi, having a municipal address of 630 Anne Stokes Road, Greenville, Mississippi 38701 and generally known as the Chateau Orleans Apartments (collectively, the "Real Property Collateral"), as described more specifically in Exhibit "A" hereto; (b) all present and future leases and rents generated by the Real Property Collateral (collectively, the "Rents"); and (c) all of the Debtor's machinery, equipment, furniture, furnishings and fixtures, of every type and description located at or used in connection with Chateau Orleans (collectively, the "Personal Property Collateral").

SUBMITTED TO THE COURT AND APPROVED FOR ENTRY BY:

/s/ Christopher H. Meredith
Christopher H. Meredith, MSB No. 103656
COPELAND, COOK, TAYLOR & BUSH, P.A.
600 Concourse, Suite 100
1076 Highland Colony Parkway (39157)
P.O. Box 6020
Ridgeland, Mississippi 39158
Telephone: (601) 856-7200
Facsimile: (601) 856-7626
cmeredith@cctb.com
An Attorney for Hope Enterprise Corporation

APPROVED AS TO FORM:

/s/ J. Madison Brooks III
J. Madison Brooks III, MSB No. 9703
136 Bayou Road
Greenville, MS 38701
(662) 378-5298
jmadisonbiii@yahoo.com
Counsel for the Debtor

/s/ Melanie T. Vardaman
W. Jeffrey Collier, MSB No. 10645
Melanie T. Vardaman, MSB No. 100392
6360 I-55 North, Suite 140
Jackson, Miss. 39211
(601) 355-6661
ssmith@barkley13.com
Counsel for the Trustee

EXHIBIT "A"

Legal Description of Hope's Real Property Collateral

located at 630 Anne Stokes Road, Greenville, Mississippi 38701

Commencing at a concrete monument marking the center of Section 32, Township 18 North, Range 8 West, Washington County, Mississippi; thence North 00 degrees 57 minutes West 404.33 feet to a concrete monument; thence North 62 degrees 29 minutes West 199.85 feet; thence North 10 degrees 32 minutes East 390.21 feet to the Southwest corner of Bellewood II Subdivision; thence continue North 09 degrees 48 minutes 30 seconds East 19.79 feet; thence North 09 degrees 48 minutes 30 seconds East 444.54 feet to a concrete monument at the Point of Beginning of the tract herein described; thence North 75 degrees 06 minutes West 494.84 feet to a concrete monument situated on the East right of way of U. S. Highway 82; thence, along said East right of way, North 27 degrees 31 minutes East 143.29 feet to the South right of way of Anne Stokes Road; thence, along said South right of way, South 78 degrees 00 minutes 18 seconds East 449.63 feet; thence South 09 degrees 48 minutes 30 seconds West 163.27 feet to the Point of Beginning, containing 1.636 acres, more or less, and being located in the North half of Section 32, Township 18 North, Range 8 West, Washington County, Mississippi.

LESS AND EXCEPT:

Commencing at a concrete monument marking the center of Section 32, Township 18 North, Range 8 West, Washington County, Mississippi; thence North 00° 57' West, 404.33 feet to a concrete monument; thence North 62° 29' West, 199.85 feet; thence North 10° 32' East, 390.21 feet to the Southwest corner of Bellewood II Subdivision; thence continue North 10° 32' East, 19.79 feet; thence North 9° 48' 30" East, 444.54 feet to a concrete monument and the point of beginning of the tract herein described; thence North 75° 06' West, 94.21 feet to a steel bar; thence North 11° 13' 14" East, 158.38 feet to a steel bar on the South side of Anne Stokes Road; thence South 78° 00' 18" East, along the South side of said road for 90.00 feet; thence South 9° 48' 30" West, 163.27 feet to the point of beginning, containing 0.34 acre, more or less, and being located in the North half of Section 32 of the aforesaid Township, Range, County and State.